



Legacy Max Enhanced Death Benefit Rider

Making your annuity do more for you and your loved ones.



Not FDIC-Insured • No Bank Guarantee • May Lose Value • Not Insured by Any Federal Government Agency • Not a Bank Deposit

A Guaranteed Legacy You Can Count On

Legacy Max is an optional rider you may choose when you purchase the Enhanced Choice Index Plus annuity.

The rider may provide your beneficiaries with a greater death benefit than what's included in the base annuity policy. And it provides reliable growth in both rising and declining markets.

Is Legacy Max Right for You?

Consider choosing this rider if you can answer “yes” to any of these questions:

- Would you like to maximize your financial legacy for your heirs?
- Do you want your beneficiaries to have access to flexible payout options, which include a lump sum payout option?

How Legacy Max Works

Typical death benefit riders have one growth component. The Legacy Max has two. These two underlying growth components provide both opportunities for guaranteed growth in declining markets, as well as performance-based growth in positive markets.

The death benefit base is the amount that is available to your beneficiaries. Starting on day 1, the death benefit base is equal to your total premium. On each contract anniversary, we'll calculate the death benefit based on the two underlying growth components. The higher of the two amounts will be your new death benefit base.

What Are the Two Growth Components?



Guaranteed enhancement value.

Each year the guaranteed enhancement value increases by 6%. This helps to provide growth of your death benefit in declining markets.



Performance enhancement value.

We'll look at the interest credited to your annuity contract each year and double that amount. So, if your interest during a given year is \$4,000, we'll double it and increase the performance enhancement value by \$8,000. This gives you the opportunity for even more growth when markets are rising.

The guaranteed enhancement value and performance enhancement value can grow for at least seven years or until the contract anniversary after your 85th birthday — whichever comes later.

The death benefit base is limited to the greater of:¹

- 125% of your surrender value excluding any market value adjustment.
- The total premium accumulated at 10% annually, but not to exceed 250% of the total premium — minus any withdrawals, including surrender charges.

¹ This is referred to as the Death Benefit max in the contract.

Riders: ICC23-R-GMDB-IA, R-GMDB-IA. May not be available in all states or distributors.

When can I choose the Legacy Max rider?

You can choose this optional rider when you purchase the annuity.

How much does the rider cost?

We calculate the annual charge for the rider as a percentage of the death benefit base:

- 0.80% for issue ages 69 and younger
- 1.20% for issue ages 70-80

The charge is deducted from the annuity value on each contract anniversary. It will be deducted proportionately from each index interest account and fixed interest account based on the percentage weight to the total annuity value.

How do withdrawals affect the benefit amount?

Non-qualified contracts funded with after-tax dollars:

Withdrawals will reduce the death benefit values in the same proportion that the withdrawal reduces the annuity value.²

Qualified contracts funded with pre-tax dollars:

Withdrawals up to the required minimum distribution amount will reduce the death benefit values dollar for dollar by the amount of the withdrawal. All other withdrawals will reduce the death benefit values in the same proportion that the withdrawal reduces the annuity value.

If death occurs in the middle of a year, what happens?

We'll recalculate the death benefit from the date of death to include partial-year interest crediting.

What are the payout options?

The death benefit payout options include:

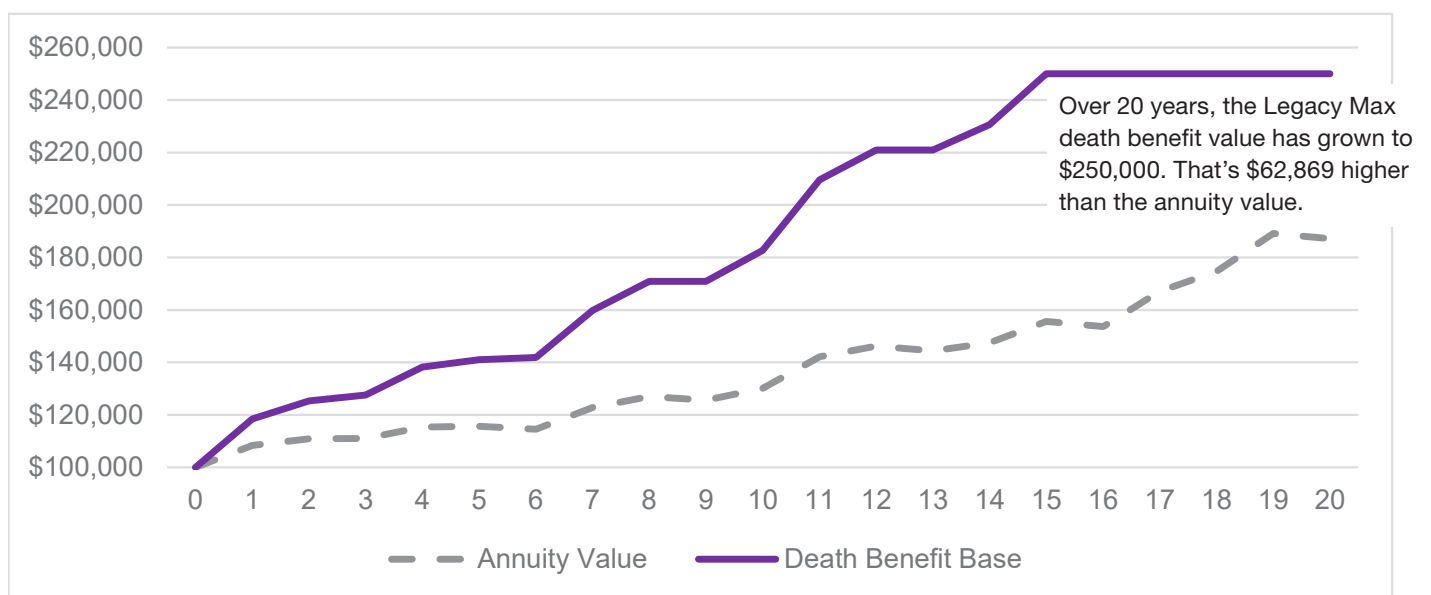
- Lump sum
- Life income —with or without guarantee periods
- Joint and survivor income options — with or without guarantee periods
- Guaranteed income payments over a chosen period

² Death benefit values include the death benefit base, guaranteed enhancement value, performance enhancement value and the death benefit max.



Let's Look at an Example:

- 60-year-old client purchases a \$100,000 annuity with optional Legacy Max enhanced death benefit rider.
- The interest credited is based on the performance of the S&P 500® Index from 2003-2022, using 35% participation rate and a one-year point-to-point interest crediting option.
- The client has the annuity for 20 years and makes no withdrawals during this time.
- In year 20, the client passes away. The total death benefit available for the beneficiaries is \$250,000. They can choose the payout option that's best for them — including a lump-sum payout.



Hypothetical example only. Your actual results may differ. The 20-year period used in this example is to help demonstrate how the Legacy Max death benefit works.

The Numbers Behind This Example:

Age	Contract Year	Index Performance	Index Interest	Annuity Value ³	Guaranteed Enhancement Value	Performance Enhancement Value	Death Benefit Base
60	1	26.38%	\$9,233	\$108,433	\$106,000	\$118,466	\$118,466
61	2	8.99%	\$3,412	\$110,897	\$112,360	\$125,290	\$125,290
62	3	3.00%	\$1,164	\$111,059	\$119,102	\$127,619	\$127,619
63	4	13.62%	\$5,294	\$115,332	\$126,248	\$138,207	\$138,207
64	5	3.53%	\$1,425	\$115,652	\$133,823	\$141,057	\$141,057
65	6	-38.49%	\$0	\$114,523	\$141,852	\$141,057	\$141,852
66	7	23.45%	\$9,399	\$122,788	\$150,363	\$159,856	\$159,856
67	8	12.78%	\$5,492	\$127,001	\$159,385	\$170,840	\$170,840
68	9	0.00%	\$0	\$125,635	\$168,948	\$170,840	\$170,840
69	10	13.41%	\$5,897	\$130,165	\$179,085	\$182,634	\$182,634
70	11	29.60%	\$13,485	\$142,189	\$189,830	\$209,604	\$209,604
71	12	11.39%	\$5,668	\$146,180	\$201,220	\$220,941	\$220,941
72	13	-0.73%	\$0	\$144,413	\$213,293	\$220,941	\$220,941
73	14	9.54%	\$4,822	\$147,467	\$226,090	\$230,584	\$230,584
74	15	19.42%	\$10,023	\$155,646	\$239,656	\$250,631	\$250,000 ⁴
75	16	-6.24%	\$0	\$153,646	\$254,035	\$250,631	\$250,000 ⁴
76	17	28.88%	\$15,531	\$167,176	\$269,277	\$281,692	\$250,000 ⁴
77	18	16.26%	\$9,514	\$174,690	\$285,434	\$300,720	\$250,000 ⁴
78	19	26.89%	\$16,441	\$189,131	\$302,560	\$333,602	\$250,000 ⁴
79	20	-19.44%	\$0	\$187,131	\$320,714	\$333,602	\$250,000 ⁴

The S&P 500® index annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results will vary. The 20-year period used in this example is to help demonstrate how the Legacy Max death benefit works.

³ The annuity value reflects the value at the end of the contract year after applying index interest, if any, and deducting the annual rider charge.

⁴ The death benefit base was limited by the death benefit max.







Annuities are intended as long-term savings vehicles. The Legacy Max is a product of Standard Insurance Company. It may not be available in some states. It is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.

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