

# Enhanced Choice Index Plus 5, 7 & 10



The Enhanced Choice Index Plus is a single-premium, deferred index annuity offering multiple crediting strategies linked to index performance. Through a combination of indices, crediting options and enhanced product features, you can customize a retirement strategy that best aligns with your financial goals.

Legacy Max is an optional death benefit rider available to help maximize what you pass along to your heirs.<sup>1</sup> It provides opportunities for guaranteed growth in declining markets, as well as performance-based growth in positive markets.

## Enhanced Choice Index Plus

**Issue Age<sup>2</sup>**  
 ECI Plus 5: Issue through age 93<sup>3</sup>  
 ECI Plus 7: Issue through age 90  
 ECI Plus 10: Issue through age 80

**Premium**  
 \$15,000 – \$1,000,000  
 Greater amounts may be accepted if pre-approved by The Standard before you submit an application. Premium will be allocated to the accounts on the contract effective date.<sup>4</sup>

**Index Interest Accounts**  
**Index Term:** 1-year point-to-point  
**Index Choices:**

- S&P 500<sup>®</sup> Index
- S&P MARC 5% ER Index
- S&P 500 Daily Risk Control 5% ER Index
- S&P 500 ESG Daily Risk Control 5% ER Index
- BofA Global MegaTrends Index

**Interest Crediting Strategies:**

- **Participation Rate:** The percentage of positive index performance credited to the account at the end of each index term.
- **Enhanced Participation Rate:** In exchange for a fee, you'll receive a higher participation rate.<sup>5</sup> This gives your annuity fund the potential to grow at a higher rate. Not available with Legacy Max death benefit rider.
- **Cap Rate:** The maximum amount of positive index performance credited to the account at the end of the index term.
- **Enhanced Cap Rate:** In exchange for a fee, you'll receive a higher cap rate.<sup>5</sup> This gives your annuity fund the potential to grow at a higher rate. Not available with Legacy Max death benefit rider.

**Multi-Year Guaranteed Participation Rates**  
 Participation rates guaranteed for the entire surrender-charge period are available on some index crediting options. After that, the participation rate may change annually.

Index Name	ECI Plus 5	ECI Plus 7	ECI Plus 10
S&P 500 <sup>®</sup> Index	1 year	1 year	1 year
S&P MARC 5% ER Index	5 years	7 years	1 year
S&P 500 Daily Risk Control 5% ER Index	5 years	7 years	1 year
S&P 500 ESG Daily Risk Control 5% ER Index	5 years	7 years	1 year
BofA Global MegaTrends Index	5 years	7 years	1 year

Not FDIC-Insured • No Bank Guarantee • May Lose Value • Not Insured by Any Federal Government Agency • Not a Bank Deposit

## Enhanced Choice Index Plus

Fixed Interest Account	A fixed interest rate that credits daily. We guarantee this interest rate for one year.																																																																
Account Allocation	Account allocations may be changed once a year at the end of the index term. If you reallocate your funds, they will be transferred on the first day of the next index term.																																																																
Guaranteed Minimum Accumulation Benefit	At the end of your surrender-charge period, we guarantee 100% of your original premium minus any withdrawals you've taken and associated charges. If the value of your annuity fund is less than that, we'll make a one-time adjustment.																																																																
Surrender Charge Periods	<p>ECI Plus 5</p> <table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td>Surrender Charge</td> <td>9.4%</td> <td>8.5%</td> <td>7.5%</td> <td>6.5%</td> <td>5.5%</td> </tr> <tr> <td>Surrender Charge in CA</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> </tr> </tbody> </table> <p>ECI Plus 7</p> <table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> </tr> </thead> <tbody> <tr> <td>Surrender Charge</td> <td>9.4%</td> <td>8.5%</td> <td>7.5%</td> <td>6.5%</td> <td>5.5%</td> <td>4.5%</td> <td>3.5%</td> </tr> <tr> <td>Surrender Charge in CA</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> </tr> </tbody> </table> <p>ECI Plus 10</p> <table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> </tr> </thead> <tbody> <tr> <td>Surrender Charge</td> <td>9.4%</td> <td>8.5%</td> <td>7.5%</td> <td>6.5%</td> <td>5.5%</td> <td>4.5%</td> <td>3.5%</td> <td>2.5%</td> <td>1.5%</td> <td>0.5%</td> </tr> </tbody> </table> <p>ECI Plus 10 is not available in California.</p>	Contract Year	1	2	3	4	5	Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	Surrender Charge in CA	8%	7%	6%	5%	4%	Contract Year	1	2	3	4	5	6	7	Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	Surrender Charge in CA	8%	7%	6%	5%	4%	3%	2%	Contract Year	1	2	3	4	5	6	7	8	9	10	Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	0.5%
Contract Year	1	2	3	4	5																																																												
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%																																																												
Surrender Charge in CA	8%	7%	6%	5%	4%																																																												
Contract Year	1	2	3	4	5	6	7																																																										
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%																																																										
Surrender Charge in CA	8%	7%	6%	5%	4%	3%	2%																																																										
Contract Year	1	2	3	4	5	6	7	8	9	10																																																							
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	0.5%																																																							
Surrender Charge Free Withdrawals	<ul style="list-style-type: none"> <li>10% annual withdrawals<sup>6</sup></li> <li>IRS required minimum distributions</li> <li>Death benefits</li> <li>Terminal medical conditions<sup>7</sup></li> <li>Nursing home residency<sup>7</sup></li> <li>Annuitization</li> </ul>																																																																
Partial Index Crediting	Death benefits, annuitization, terminal conditions or nursing home residency waivers may include a partial index credit. This applies when a withdrawal is made before the 12-month index term ends and there was growth in the index.																																																																
Market Value Adjustment	A market value adjustment applies to withdrawals and surrenders that are subject to a surrender charge. We will waive the MVA when the surrender charge is waived. MVA is not available in California.																																																																
Guaranteed Minimum Value	87.5% of premium accumulated at no less than 1.00% annual interest.																																																																
Death Benefit	The death benefit amount is the greater of the account value or the guaranteed minimum value.																																																																
Payout Options	<p>Your deferred annuity may be paid as a lump sum or converted into one of these guaranteed income options:</p> <ul style="list-style-type: none"> <li>Life income —with or without guarantee periods</li> <li>Joint and survivor income options—with or without guarantee periods</li> <li>Guaranteed income payments over a chosen time period</li> </ul>																																																																
Free Look Period	You may cancel within 30 days after you receive your contract. We'll refund your premium, minus any withdrawals taken.																																																																

## Legacy Max Optional Death Benefit Rider

<p><b>Death Benefit Base</b></p>	<p>The death benefit base is used to determine the amount that is available for your beneficiaries. The initial benefit base equals your total premium.</p> <p>It is reset each contract anniversary to the greater of:</p> <ul style="list-style-type: none"> <li>• <b>Guaranteed enhancement value:</b> Provides 6% annual compounded growth</li> <li>• <b>Performance enhancement value:</b> Applies a growth factor of 200% each anniversary to the total amount of interest credited</li> </ul> <p>We will recalculate as of the date of death to include any partial year interest crediting.</p>
<p><b>Death Benefit Growth Period<sup>8</sup></b></p>	<p>The guaranteed enhancement value and performance enhancement value will be increased for a minimum of 7 years or until the contract anniversary following your 85th birthday — whichever comes later.</p>
<p><b>Death Benefit Maximum</b></p>	<p>The death benefit base is limited to the greater of:</p> <ul style="list-style-type: none"> <li>• 125% of your surrender value excluding any MVA</li> <li>• Premium received accumulated at a 10% annual effective rate, but not to exceed 250% of all premium received — minus any withdrawals including surrender charges</li> </ul>
<p><b>Withdrawals</b></p>	<p>Non-qualified contracts: Withdrawals will reduce the death benefit values in the same proportion that the withdrawal reduces the account value.<sup>9</sup></p> <p>Qualified contracts: Withdrawals up to the RMD amount will reduce the death benefit values dollar for dollar by the amount of the withdrawal. All other withdrawals will reduce the death benefit values in the same proportion that the withdrawal reduces the account value.</p>
<p><b>Rider Charge</b></p>	<p>The annual rider charge is calculated on the contract anniversary as a percentage of the benefit base.<sup>10</sup></p> <ul style="list-style-type: none"> <li>• 0.80% for ages 69 and younger at issue</li> <li>• 1.20% for ages 70-80 at issue</li> </ul>
<p><b>Payout Options</b></p>	<p>The death benefit payout options include:</p> <ul style="list-style-type: none"> <li>• Lump sum</li> <li>• Life income —with or without guarantee periods</li> <li>• Joint and survivor income options—with or without guarantee periods</li> <li>• Guaranteed income payments over a chosen time period</li> </ul>

1 May not be available in all states or distributors.

2 Maximum issue age may vary by distributor.

3 The purchase of the annuity for those age 91-93 must be for transfer-of-wealth or estate-planning purposes.

4 All expected premium must be noted on the application and policy will not issue until all funds are received. The contract effective date is the day we receive all of the expected premium.

5 The annual fee is 1.50% based on the value of the index interest account as of the start of the index term. Fees are deducted from the value of the index interest account at the end of each index term, after interest is credited.

6 Available after the first contract year. Withdrawal amount is based on a percentage of the value of the annuity fund as of the contract anniversary.

7 Applies after the first contract year. Additional limitations, state variations and exclusions may apply.

8 Death benefit growth period is referred to as last increase date in the contract.

9 Death benefit values includes the death benefit base, guaranteed enhancement value, performance enhancement value, and the death benefit maximum.

10 The rider charge is deducted from the account value on each contract anniversary. It will be deducted proportionately from each index interest account and fixed interest account based on the percentage weight to the total account value.

## Interest Crediting Options

<b>Index Participation Rate</b>	<b>Enhanced Index Participation Rate with 1.50% Fee</b> (Not available with Legacy Max death benefit rider.)
S&P 500® Index	S&P 500® Index
S&P MARC 5% ER Index	S&P MARC 5% ER Index
S&P 500 Daily Risk Control 5% ER Index	S&P 500 Daily Risk Control 5% ER Index
S&P 500 ESG Daily Risk Control 5% ER Index	S&P 500 ESG Daily Risk Control 5% ER Index
BofA Global MegaTrends Index	BofA Global MegaTrends Index
<b>Index Cap Rate</b>	<b>Enhanced Index Cap Rate with 1.50% Fee</b> (Not available with Legacy Max death benefit rider.)
S&P 500® Index	S&P 500® Index
<b>Fixed Interest Crediting</b>	
Fixed account with one year guarantee	

The Standard, 1100 SW Sixth Avenue, Portland, OR 97204 | [standard.com](http://standard.com)

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

The S&P 500® Index, S&P MARC 5% Excess Return Index, S&P 500 Daily Risk Control 5% Excess Return Index and the S&P 500 ESG Daily Risk Control 5% Excess Return Index are products of S&P Dow Jones Indices LLC or its affiliates (“SPDJ”) and have been licensed for use by Standard Insurance Company. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Standard Insurance Company. Standard Insurance Company products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index, S&P MARC 5% Excess Return Index, S&P 500 Daily Risk Control 5% Excess Return Index and the S&P 500 ESG Daily Risk Control 5% Excess Return Index.

BofA Securities, Inc. and its Affiliates (“BofAS”), BofA Global MegaTrends Index (the “Index”) and related information, the name “BofAS”, and related trademarks, are intellectual property of BofAS, licensed from BofAS to Standard Insurance Company (“Licensee”). In connection with the Index, BofAS has licensed the use of certain marks and data from Salt Financial LLC (collectively with BofAS, the “Licensors”). Neither the Licensee nor any fixed index annuity product (“Product”) referencing the Index is sponsored, operated, endorsed, sold or promoted by the Licensors. Obligations to make payments under any Product are solely the obligation of Licensee pursuant to the term of the contract between Licensee and you, and are not the responsibility of the Licensors. The Licensors, the Index and related information, the names of the Licensors, and related trademarks may not be copied, used, or distributed without the relevant Licensors’ prior written approval. The Products have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed, or promoted by the Licensors. The Licensors’ only relationship to Licensee is the licensing (or sub-licensing) of certain trademarks and trade names and the Index or components thereof and the Licensors are not party to any transaction contemplated herein. THE LICENSORS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE INDEX, ANY RELATED INFORMATION, THE TRADEMARKS, OR THE PRODUCT(S) (INCLUDING WITHOUT LIMITATION, THEIR QUALITY, ACCURACY, SUITABILITY AND/OR COMPLETENESS).

MSCI indexes are the exclusive property of MSCI Inc. (“MSCI”). MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by BofA Securities, Inc. The fixed index annuity product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to such fixed index annuity product. The annuity contract contains a more detailed description of the limited relationship MSCI has with BofA Securities, Inc. and any related fixed index annuity product. No purchaser, seller or holder of this fixed index annuity product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this fixed index annuity product without first contacting MSCI to determine whether MSCI’s permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI. Additional information about MSCI Inc. with respect to, among other matters, licensing, trademarks and limitation of liability can be found at [MSCIDisclaimer.pdf](http://MSCIDisclaimer.pdf) (ml.com).

The Enhanced Choice Index Plus is a product of Standard Insurance Company; availability varies by state. Contract: ICC17-SPDA-IA(01/17), SPDA-IA(01/17), SPDA-IA(01/17)CA, SPDA-IA(01/17)FL, SPDA-IA(01/17)ND. Riders: ICC23-R-GMDB-IA, R-GMDB-IA, ICC17-R-PTP, ICC21-R-PTP-C, ICC17-R-GMAB-IA, ICC17-R-MVA-IA, ICC17-R-TCB-IA, ICC17-R-NHB-IA, ICC17-R-ANN-IA, ICC17-R-DB-IA, ICC17-R-ANNDW, ICC17-R-POF-IA, ICC20-R-IRA, ICC20-R-Roth IRA, ICC20-R-QPP, R-PTP, R-PTP-C, R-GMAB-IA, R-MVA-IA, R-TCB-IA, R-NHB-IA, R-TCB-NHB-IA-SD, R-ANN-IA, R-DB-IA, R-ANNDW, R-POF-IA, R-IRA, R-Roth IRA, R-QPP, R-GMAB-CA, R-NHB-IA-CA, R-TCB-IA-CA, R-GMAB-FL; R-MVA-FL; R-ANN-FL; R-IRA-FL; R-Roth IRA-FL; R-QPP-FL, R-DB-IA-FL. This product includes an MVA provision. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59½. The nursing home waiver and terminal condition waivers may not be available in all states. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.