



Synergy ChoiceTM

Fixed Index Annuity

INDEX STRATEGIES & CREDITING OPTIONS

Synergy ChoiceTM Max
Synergy ChoiceTM Bonus
Single Premium Deferred Fixed Index Annuities

Issued by: Aspida Life Insurance Company

30023-1022

Are you retirement ready?



Synergy Choice™ Max and Bonus from Aspida Life Insurance Company can be a valuable part of your retirement portfolio for a number of reasons. In exchange for the money you place in your annuity, we guarantee several benefits – including a steady stream of retirement income.



Protection of Your Premium

Both your initial payment and each year's credited interest are always protected against loss.



Optimized Growth

Accumulate savings for retirement by earning interest based on the fixed or indexed strategies you choose.



Tax-Deferral¹

You don't pay taxes on the interest as it's earned, only when you withdraw it.



Lifetime Income Benefits

An FIA can provide guaranteed income for as long as you live.

Two ways to help grow your money.

You can earn fixed interest – or choose to base potential indexed interest on changes in several external market indexes.

Fixed Interest Strategy Allocation

Synergy Choice Max and Bonus let you earn interest at a fixed rate if you wish. Aspida credits fixed interest daily, based on the rate we establish at the beginning of each contract year.

Indexed Interest Strategy Allocations

You can also choose to earn potential interest based on your choice of several external market indexes. You can choose to allocate your premium among one – or more – index crediting strategies.

Indexed Interest Strategies

Aspida has partnered with leaders in the investment industry. With this, you have an opportunity to track the returns of indices that are managed by these partners, making your return linked to their performance. From there, the interest earned is credited based on your selected index's performance. If the value of the index goes up during a defined period, so does the interest you earn.

To help choose what's right for you, here are the pieces that make up each strategy.

Index Options: This helps determine how your money could grow.

The index options give you a blend of choices that complement each other and can help you choose what works for you.



Citi Aria Index

Citi Aria is a 100% equity index that dynamically allocates monthly between two ESG underlyings: Citi Global ESG and Citi US Tech ESG, based on a historical performance signal. The Index incorporates a 20% volatility target mechanism and an innovative performance control mechanism which both caps and floors the strategy's monthly returns and also employs a dollar cost averaging feature.

Learn more at: www.investmentstrategies.citi.com/indice/CITARIA/15/2



Goldman Sachs Grand Prix Index²

The Index deploys signals from well-studied market anomalies to drive dynamic rebalancing between US technology equity futures and US Treasury futures. The Index then applies a patent pending volatility control mechanism, truVol[®], based on intraday returns.³

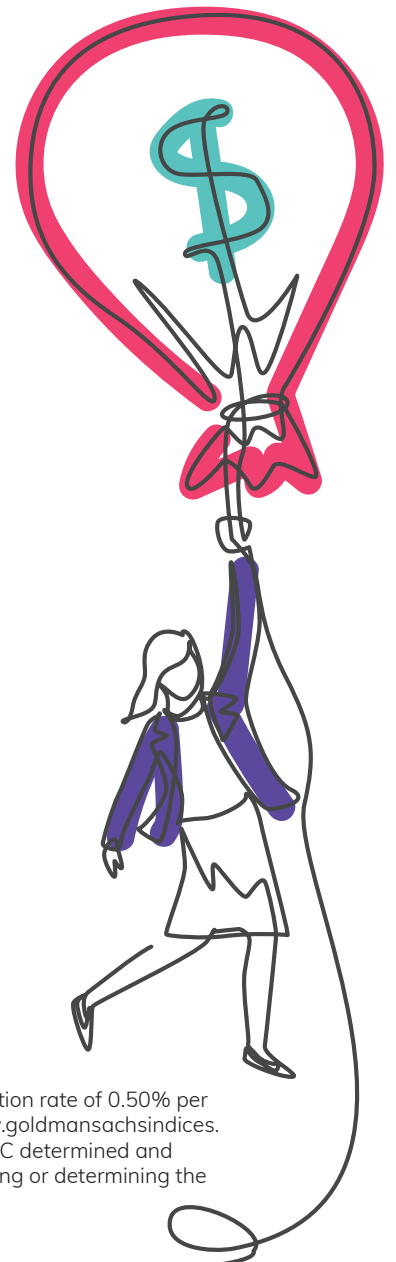
Learn more at: www.goldmansachsindices.com/products/GSGRNDPX



S&P 500[®] Index

Widely regarded as the best single gauge of large-cap U.S. equities, this index captures approximately 80% of available market capitalization.

²The Index is calculated on an excess return basis and net of servicing and rebalancing costs. A deduction rate of 0.50% per annum (accruing daily) is further applied to the Index. For more information about the Index, see www.goldmansachsindices.com/products/GSGRNDPX. The Index methodology is available upon request. ³Salt Financial Indices LLC determined and designed the methodology for truVol[®] Risk Control Engine. Goldman Sachs was not involved in designing or determining the methodology for truVol[®].



Crediting Options: This refers to the way we calculate interest credits.

Point-To-Point Cap Rate Strategy

This strategy provides growth by participating in 100% of the index's growth up to a specific point, called a 'cap'. Your interest is credited and locked in for the term you choose.

Point-To-Point Participation Rate Strategy

This strategy provides growth by participating in a portion of the index's growth every year. Your interest is credited and locked in for the term you choose.

Rate Buy-Up Feature

By selecting a crediting strategy that advertises a Buy-Up, you are able to increase equity participation in that specific strategy. A 1% fee will be applied to the total amount of money allocated into buy-up strategies and is assessed annually at the beginning of each contract year.

Term: How long do you want the crediting option to last?

Synergy Choice™ Max and Bonus offers interest crediting options of 1- or 2-year terms. You can divide your money among more than one crediting option.

Available Interest Crediting Options	Term
Cap Rate	
S&P 500® Index Point-to-Point Cap Rate Strategy	1- or 2-Years
S&P 500® Index Point-to-Point Cap Rate Strategy with Buy-Up	1- or 2-Years
Participation Rate (No Cap)	
S&P 500® Index Point-to-Point Participation Rate Strategy	1- or 2-Years
S&P 500® Index Point-to-Point Participation Rate Strategy with Buy-Up	1- or 2-Years
Goldman Sachs Grand Prix Index Point-to-Point Participation Rate Strategy	1- or 2-Years
Goldman Sachs Grand Prix Index Point-to-Point Participation Rate Strategy with Buy-Up	1- or 2-Years
Citi Aria Index Point-to-Point Participation Rate Strategy	1- or 2-Years
Citi Aria Index Point-to-Point Participation Rate Strategy with Buy-Up	1- or 2-Years
Fixed Account Rate Strategy	1-Year

Keep in mind, the rates associated with these crediting options are declared at issue and are guaranteed for the length of the crediting period. At the end of the crediting period, they may change for the subsequent crediting period (for example caps may be raised or lowered).

Index Crediting Strategy: 1-Year Point-to-Point with Cap Rate

The point-to-point with cap strategy is a one-year term index strategy that lets your money grow based on the performance of the index.

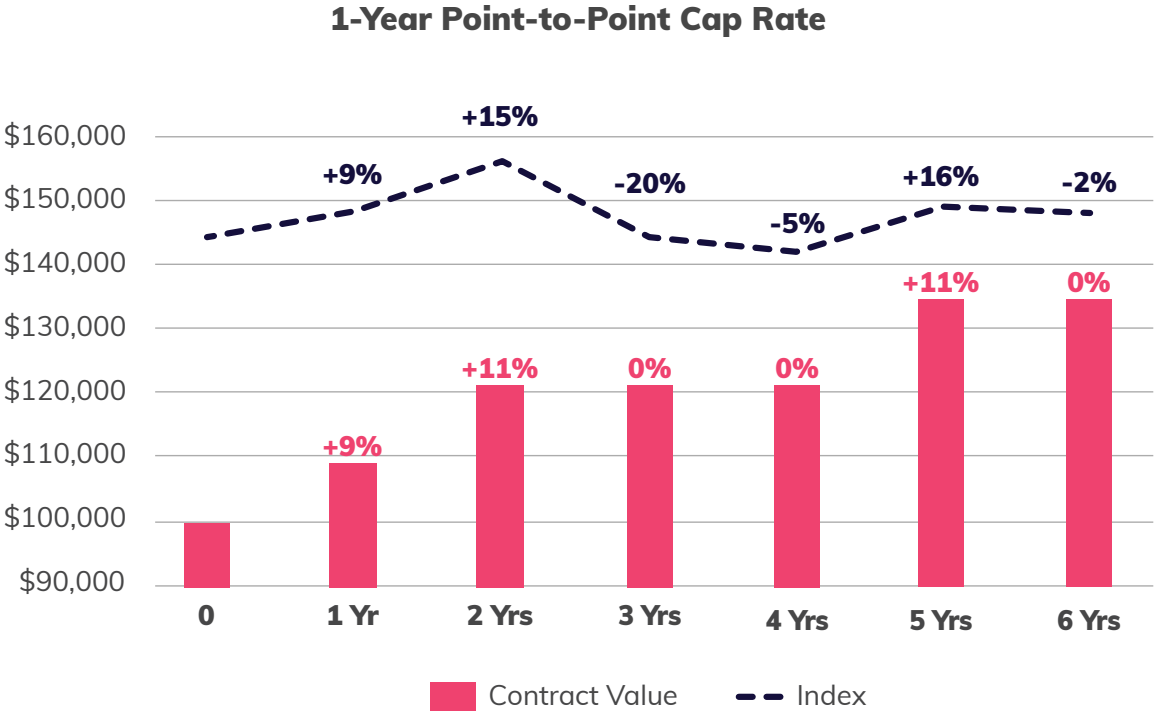
Index growth is calculated as the change in the index value from the beginning of the crediting period to the end of the crediting period.

Clients earn annual interest equal to 100% of the positive index growth subject to a cap. Caps are set at the beginning of a crediting period and are guaranteed for one year.

Hypothetical Example

Allocation Amount: **\$100,000** Crediting Period: **One Year** Hypothetical Cap Rate: **11.00%**

Annual changes in index and cap rates will vary, and your product's interest rate credit may not be the same as shown here. This example is for illustrative purposes only and shows how crediting by various strategies changes over a specific timeline of six years, although contract duration may vary.



What does this mean?

Your account value will grow at a rate equal to the growth of the index up to the cap rate of 11%. This strategy has a 0% floor, therefore the rate applied will never be less than 0%, protecting your premium.

Total Gain After Six Years: \$34,299

Index Crediting Strategy: 2-Year Point-to-Point with Cap Rate

The point-to-point with cap strategy is a two-year term index strategy that lets your money grow based on the performance of the index.

Index growth is calculated as the change in the Index value from the beginning of the crediting period to the end of the crediting period.

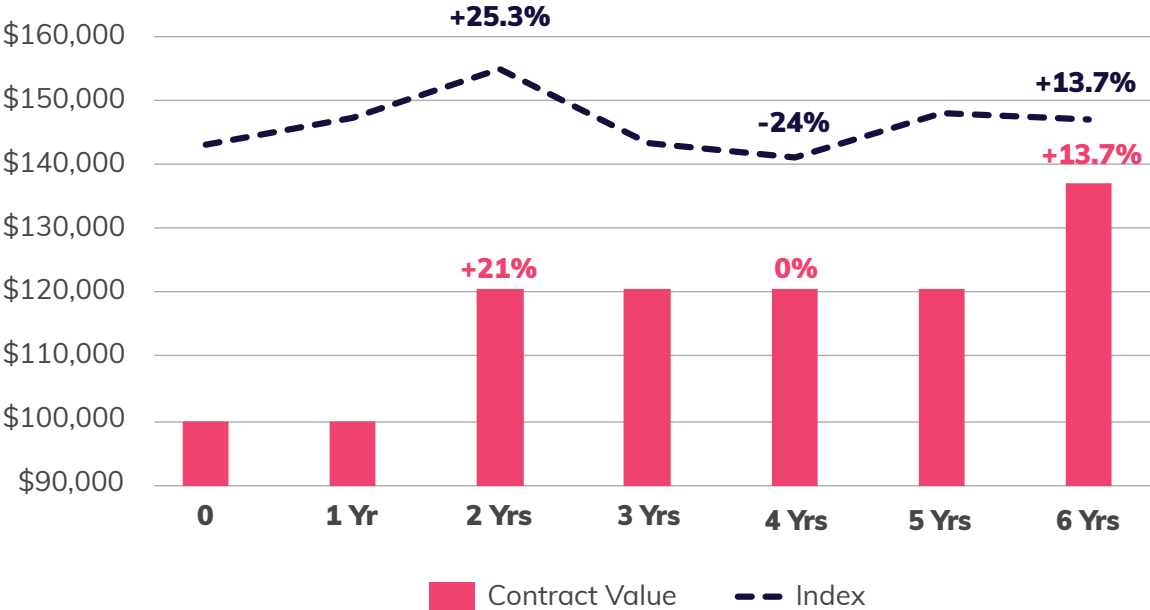
Clients earn interest every two years equal to 100% of the positive index growth subject to a cap. Caps are set at the beginning of a crediting period and are guaranteed for two years.

Hypothetical Example

Allocation Amount: **\$100,000** Crediting Period: **Two Years** Hypothetical Cap Rate: **21.00%**

Annual changes in index and cap rates will vary, and your product's interest rate credit may not be the same as shown here. This example is for illustrative purposes only and shows how crediting by various strategies changes over a specific timeline of six years, although contract duration may vary.

2-Year Point-to-Point Cap Rate



What does this mean?

Your account value will grow at a rate equal to the growth of the index up to the cap rate of 21%. This strategy has a 0% floor, therefore the rate applied will never be less than 0%, protecting your premium.

Total Gain After Six Years: \$37,553

Index Crediting Strategy: 1-Year Point-to-Point with Participation Rate

The point-to-point with participation rate strategy is a one-year term index strategy that lets clients grow their money based on the performance of the index over 12 months.

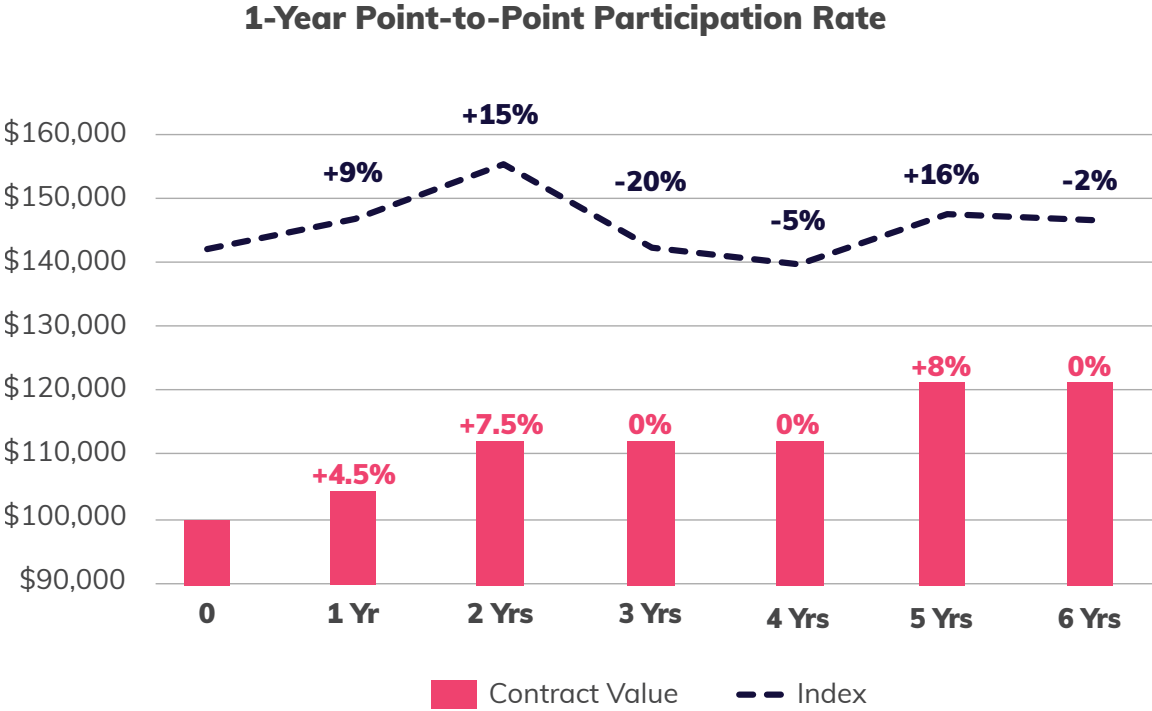
Index growth is calculated as the change in the index value from the beginning of the crediting period to the end of the crediting period.

Clients earn annual interest equal to the positive index growth times the participation rate. Participation rates for this strategy are declared at the beginning of a crediting period and are guaranteed for that entire year.

Hypothetical Example

Allocation Amount: **\$100,000** Crediting Period: **One Year** Hypothetical Participation Rate: **50%**

Annual changes in index and participation rates will vary, and your product's interest rate credit may not be the same as shown here. This example is for illustrative purposes only and shows how crediting by various strategies changes over a specific timeline of six years, although contract duration may vary.



What does this mean?

Your account value will grow at a rate equal to the growth of the index times the participation rate of 50%.

This strategy has a 0% floor, therefore the rate applied will never be less than 0%, protecting your premium.

Total Gain After Six Years: \$21,325

Index Crediting Strategy: 2-Year Point-to-Point with Participation Rate

The 2-year point-to-point with participation rate strategy is a one-year term index strategy that lets clients grow their money based on the performance of the index over 24 months.

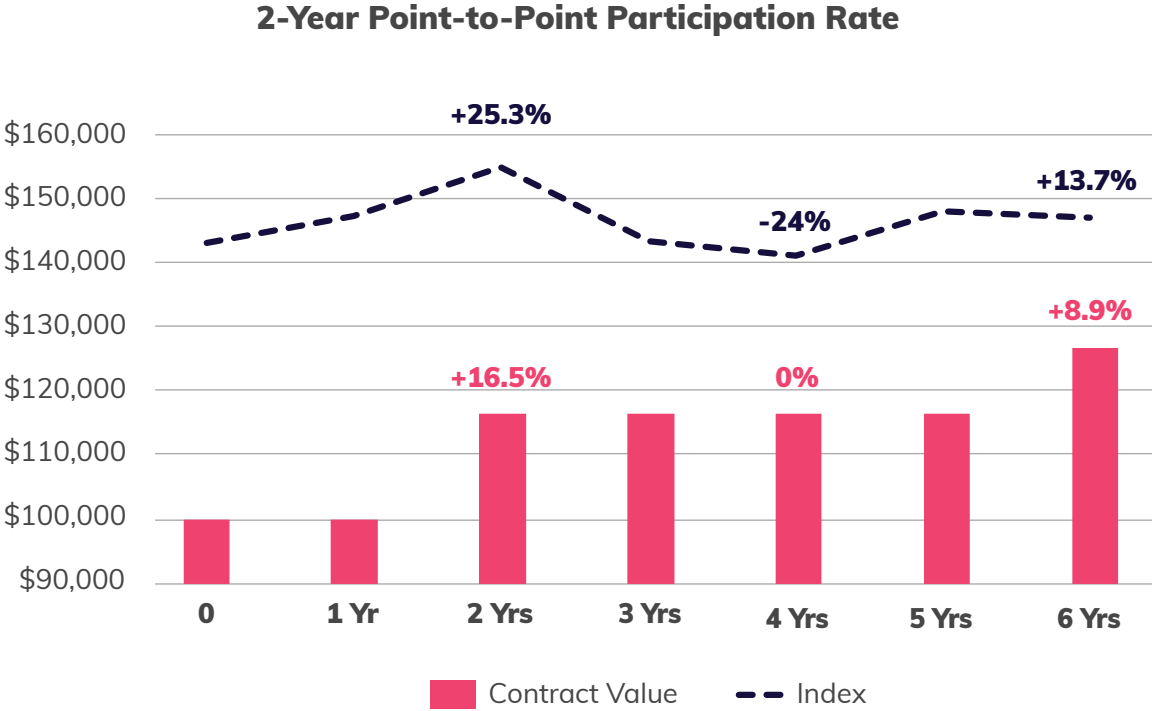
Index growth is calculated as the change in the index value from the beginning of the crediting period to the end of the crediting period.

Clients earn interest every two years equal to the positive index growth times the participation rate. Participation rates for this strategy are declared at the beginning of a crediting period and are guaranteed for that entire year.

Hypothetical Example

Allocation Amount: **\$100,000** Crediting Period: **Two Years** Hypothetical Participation Rate: **65%**

Annual changes in index and participation rates will vary, and your product's interest rate credit may not be the same as shown here. This example is for illustrative purposes only and shows how crediting by various strategies changes over a specific timeline of six years, although contract duration may vary.



What does this mean?

Your account value will grow at a rate equal to the growth of the index times the participation rate of 65%.

This strategy has a 0% floor, therefore the rate applied will never be less than 0%, protecting your premium.

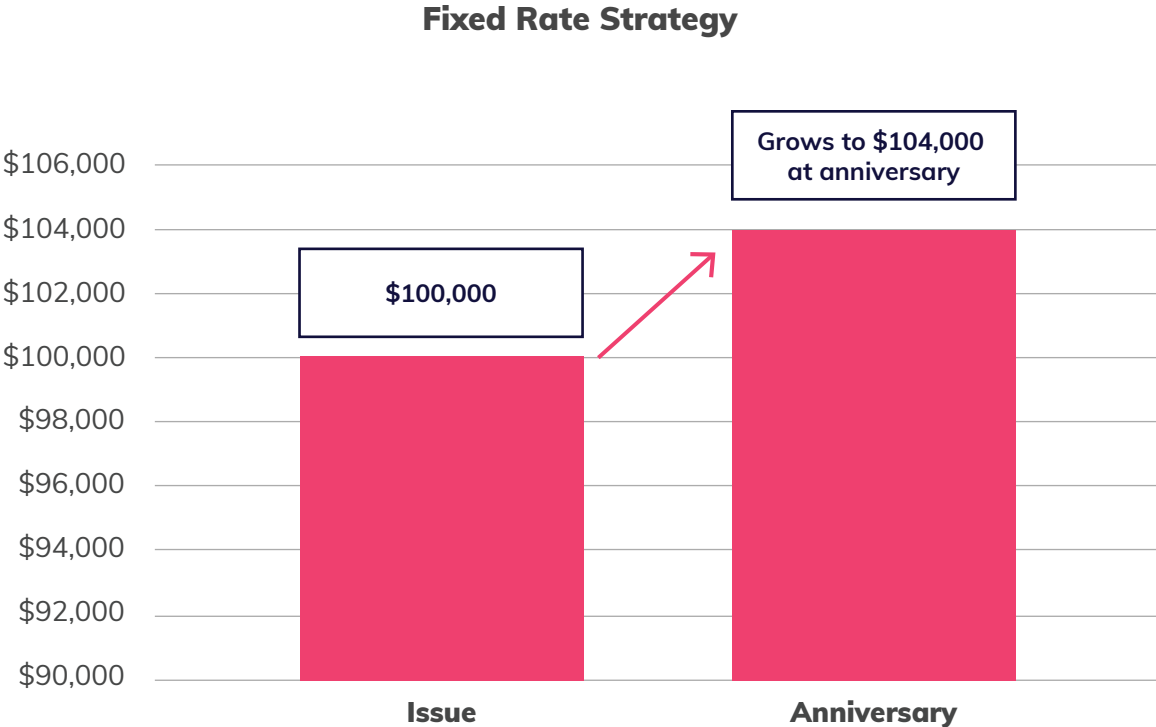
Total Gain After Six Years: \$26,835

Index Crediting Strategy: 1-Year Fixed Interest Rate

The interest rate is set at the beginning of each crediting period. That means you know the rate of return you will receive on the portion of your contract value allocated to the fixed interest strategy.

Hypothetical Example

Allocation Amount: **\$100,000** Crediting Period: **One Year** Hypothetical Fixed Rate: **4.00%**



What does this mean?

This strategy is not related to the index, therefore, no matter how the index changes, you will receive 4.00% interest on your \$100,000.

Total Gain: \$4,000

Synergy Choice™ Max

Issue Ages	18-90
Maturity Age	115
Ownership Requirements	Owner must be the annuitant, except when a trust is the owner.
Premium⁴	Minimum: \$25,000; Maximum: \$1,000,000
Surrender Charge Periods	5-Year or 10-Year
Rate Buy-Up Feature	By selecting a crediting strategy that advertises a Buy-Up, annuitants are able to increase equity participation in that specific strategy. A 1% fee will be applied to the total amount of money allocated into buy-up strategies and is assessed annually at the beginning of each contract year.
Penalty-Free Withdrawals	Up to 10% of the Contract Value may be withdrawn without any Withdrawal Charge or Market Value Adjustment (MVA) after the first contract anniversary.
Required Minimum Distributions (RMD)	RMDs from your tax-qualified IRA available after 30 days. All other withdrawals are available at the beginning of year two.
Withdrawal Charges⁵	If you request a withdrawal during the first year of your contract, or in excess of the 10% penalty-free amount after your first Contract Anniversary, or surrender your contract before the end of your current surrender charge period, you may be subject to a Withdrawal Charge and MVA. Each surrender charge period has its own withdrawal charge schedule, which decreases over time, as shown below.

Contract Year	1	2	3	4	5	6	7	8	9	10	11
5-Year Plan	9%	8%	7%	6%	5%	0%					
10-Year Plan	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Nursing Home Waiver	You can withdraw up to 100% of your annuity's Contract Value if you are confined to an eligible Nursing Home. This benefit is available if you are confined for at least 90 consecutive days any time after your first Contract Anniversary and meet eligibility requirements. No Withdrawal Charge or MVA will be applied if you qualify for this benefit. To receive the Nursing Home Waiver, you cannot be confined on the Contract Effective Date.
Terminal Illness Waiver	You can withdraw up to 100% of your annuity's Contract Value if you are diagnosed with a terminal illness that is expected to result in death within one year and meet eligibility requirements. No Withdrawal Charge or MVA will be applied if you qualify for this benefit. This waiver is available after your first Contract Anniversary and the initial diagnosis of terminal illness must be made after the Contract Effective Date.
Death Benefit	If you are the owner/annuitant and die before the Maturity Date, your named beneficiaries will receive the full Account Value plus prorated index credits, with no Withdrawal Charge or MVA applied, typically without the delay and expense associated with probate. Special rules apply if your spouse is co-owner.
Market Value Adjustment	Subject to the exceptions stated in the contract, an MVA will be applied if part or all of the Contract Value is withdrawn above any allowable free amount. The MVA can be positive or negative.
Plan Types	May be issued as Non-Qualified, Traditional IRA, or Roth IRA Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs

Synergy Choice™ Bonus

Issue Ages	18-80																																		
Maturity Age	115																																		
Ownership Requirements	Owner must be the annuitant, except when a trust is the owner.																																		
Premium⁴	Minimum: \$25,000; Maximum: \$1,000,000																																		
Surrender Charge Periods	10-Year																																		
Premium Bonus	<p>Upon issue, 10% of the initial premium will be added to the annuitant's account. The bonus will then vest at 10% per year. The premium, unvested bonus, vested bonus, and interest credited is cumulatively known as the accumulated value.</p> <p>Only withdrawals in excess of the free amount will lower the unvested amount for the bonus.</p>																																		
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Withdrawal Charges²	If you request a withdrawal during the first year of your contract, or in excess of the 10% penalty-free amount after your first Contract Anniversary, or surrender your contract before the end of your current surrender charge period, you may be subject to a Withdrawal Charge and MVA. Each surrender charge period has its own withdrawal charge schedule, which decreases over time, as shown below.																																		
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Plan Types	<p>May be issued as Non-Qualified, Traditional IRA, or Roth IRA</p> <p>Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs</p>																																		

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⁴ \$25,000 premium minimum to \$1,000,000 maximum. A premium of more than \$1,000,000 may be accepted with prior approval from Aspida.

⁵ Withdrawal charges may vary slightly by state.

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This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Aspida. Synergy Choice™ Max-5 and -10 and Synergy Choice™ Bonus 10 contract form series ICC22C-FIA1010 and C-FIA1010, and application series ICC22A-4018 and A-4018. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

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