

Aspida - Quick Reference Guide – Post Issue

Request to add servicing agent	Agent of record is the writing agent. There is not a separate servicing agent. The client can request a change in agent of record via the Aspida portal.
Product Options for MYGA products (Be sure to check state approvals – features may not be available in all states)	<ul style="list-style-type: none"> • Liquidity Feature – only have liquidity during the surrender charge period if a Liquidity Option is selected at the time of application. If not selected, all withdrawals will incur surrender charges. <ul style="list-style-type: none"> ○ Interest Only - will allow the client to take interest after the contract has been in place for 30 days. ○ 10% free withdrawal - Will allow 10% to be withdrawn each year after the first. If the customer is of RMD age the 10% free withdrawal Liquidity Feature will allow an RMD each policy year, including the first, without incurring surrender charges, even if the RMD exceeds 10%. • Death Benefit – based on selection at time of application. <ul style="list-style-type: none"> ○ Surrender Value – surrender charges <u>are</u> incurred if paid as a death claim during surrender charge period ○ Contract Value – surrender charges are <u>not</u> applied if paid as a death claim during surrender charge period
Product Options for FIA products (Be sure to check state approvals – features may not be available in all states)	<ul style="list-style-type: none"> • Buy-Up Feature – by selecting a crediting strategy with a Buy-Up feature, the customer is allowed to increase equity participation in that specific strategy. <ul style="list-style-type: none"> ○ A 1% fee will be applied to the total amount of money allocated to buy-up strategies and is assessed annually at the beginning of each contract year. ○ After the withdrawal charge period, if the contract is surrendered and the amount paid in buy-up fees exceeds the interest credited in the contract, Aspida will reimburse the difference. This reimbursement guarantee feature is not available if an excess withdrawal is taken. • Bailout Feature – For the S&P 500 annual point-to-point cap, if Aspida sets the renewal rate below the stated bailout cap rate which is determined at contract issue, regardless of any funds being allocated to that strategy, the policyowner may surrender their policy free of surrender charges and MVA. There is no time limit or window for exercising the bailout; they can take their funds without surrender charges if the bailout is broken. • Nursing Home Waiver <ul style="list-style-type: none"> ○ 1-Year deferral ○ Confinement must be for 90 consecutive days and must not commence until at least one year after the contract effective date. ○ Withdrawal charges and MVA will be waived if conditions are met. Review the rider for full details and restrictions • Terminal Illness Waiver <ul style="list-style-type: none"> ○ 1-Year deferral on the withdrawal (must be after first contract anniversary) ○ Diagnosis must be made after contract effective date ○ Withdrawals charges and MVA will be waived if conditions are met. Review the rider for full details and restrictions.
Roth Conversions	Not allowed

RMD-friendly – MYGA products	Yes - if the 10% free withdrawal liquidity feature was selected at time of application. Otherwise, surrender charges will apply on RMD withdrawals.
RMD-friendly – FIA products	Yes – RMD is available as a free withdrawal after 30 days. (Note that any amount withdrawn prior to the end of the strategy's term will not earn interest for that term.)
Power of Attorney (POA) form	<ul style="list-style-type: none"> • POA Affidavit is required • If at the time of application, POA Affidavit is available for download in the e-app tool once POA is selected. • If after issue, POA Affidavit is available on Aspida Portal
Additional premium after issue	<ul style="list-style-type: none"> • Premium CANNOT be added after issue
Does Aspida allow the annuitant to be changed?	<ul style="list-style-type: none"> • No • The owner and annuitant must be the same if the owner is a natural person. • Annuitant is not allowed to be changed if the owner is a non-natural person, even upon the death of the annuitant.
Corporate owner – tax reporting	<ul style="list-style-type: none"> • Is not tax deferred • Tax reporting not required, but Aspida does report distributions for corporate owners
Policy Loans	Not available
Annual statements	<ul style="list-style-type: none"> • Owner receives an email indicating that their annual statement is available on the Aspida portal. • Owner can view online
Reallocation	<ul style="list-style-type: none"> • Reallocation will be allowed at the end of a strategy's term, but details are still being finalized. We will communicate the details when they are finalized and available.
Annuitization	<ul style="list-style-type: none"> • A Joint Annuitant may be added upon Annuitization. • For FIA and MYGA products, the policy may be annuitized after the first policy year, and surrender charges will be waived.
Beneficiary	<ul style="list-style-type: none"> • Splits can use one decimal point, but must total 100%
Death Claims – MYGA products	<ul style="list-style-type: none"> • Paid upon the death of the owner (unless the owner is a non-person – then paid upon the death of the annuitant) • The death benefit during the surrender charge period depends on the Death Benefit selected at time of application. • Death Claim form are required – a separate form must be submitted by each claimant • Must submit an original certified death certificate
Death Claims – FIA products	<ul style="list-style-type: none"> • Paid on the death of the owner (unless the owner is a non-person – then paid upon the death of the annuitant) • The death benefit is the full account value plus prorated index credits to the date of death, with no surrender charge or MVA applied.
Death of the Annuitant	<ul style="list-style-type: none"> • Owner is a non-natural person, death claim paid upon death of annuitant • Owner and Annuitant must be same person if owner is a natural person