



Brighthouse
FINANCIAL

Established by **MetLife**

Facts At A Glance

Who is Brighthouse Financial?

Brighthouse Financial is a new company established by MetLife. Our mission is to help people achieve financial security. We do so **with essential life insurance and annuity products** designed to help you protect what you've earned and ensure it lasts.

Why is Brighthouse Financial planning to separate from MetLife?

We have an opportunity to **compete more effectively and deliver customers a differentiated value proposition** as a separate company.

Our streamlined operating model allows us to benefit from **greater focus** and more flexibility in products and operations.

Financial Strength¹

One of the largest Insurance and Annuity providers in the U.S.²

Select US Insurance Companies by Assets (\$Billion)

- MetLife (\$915)³
- Prudential Financial (\$797)
- AIG (\$500)
- New York Life (\$318)
- Lincoln National (\$267)
- State Farm Group (\$251)
- Northwestern Mutual (\$251)
- Principal Financial (\$235)
- John Hancock (\$230)
- Hartford Financial (\$225)
- Mass Mutual (\$224)
- Brighthouse Financial (\$219)
- VOYA Financial (\$217)
- Jackson National (\$216)
- Nationwide Mutual (\$205)
- Aflac (\$134)



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Financial Strength Ratings for Operating Companies

Following the separation, we intend to maintain the strong capitalization and financial strength ratings of our insurance company subsidiaries as well as the diversity of invested asset classes **to meet all policyholder obligations.**

- **A (Excellent)** from **A.M. Best**:⁴
3rd highest out of 16 ratings
- **A (Strong)** from **Fitch**:⁵
6th highest out of 19 ratings
- **A3 (Upper Medium)** from **Moody's**:⁶
7th highest out of 21 ratings
- **A+ (Strong)** from **S&P**:⁷
5th highest out of 22 ratings

Insurance Policies and Annuity Contracts In Force

~2.8 Million

- ¹ All data as of March 31, 2017.
- ² SNL Financial. All data as of March 31, 2017, except for New York Life, State Farm Group, Northwestern Mutual, Jackson, and Nationwide Mutual, which is as of December 31, 2016.
- ³ MetLife excluding Brighthouse Financial has \$696 billion in assets.
- ⁴ A.M. Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. A Financial Strength Rating is not assigned to specific insurance policies or contracts and does not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. A Financial Strength Rating is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. Ratings explanations can be found at www.ambest.com.
- ⁵ Fitch's Insurer Financial Strength Rating provides an assessment of the financial strength of an insurance organization. The Insurer Financial Strength Rating is assigned to the insurance company's policyholder obligations, including assumed reinsurance obligations and contract holder obligations, such as guaranteed investment contracts. Ratings explanations can be found at www.fitchratings.com.
- ⁶ Moody's Insurance Financial Strength Rating is an opinion of the ability of an insurance company to pay punctually senior policyholder claims and obligations and also reflect the expected financial loss suffered in the event of default. Specific obligations are considered unrated unless they are individually rated because the standing of a particular insurance obligation would depend on an assessment of its relative standing under those laws governing both the obligation and the insurance company. Ratings explanations can be found at www.moody's.com.
- ⁷ S&P Global Insurer Financial Strength Rating is a forward-looking opinion about the financial security characteristics of an insurance organization with respect to its ability to pay under its insurance policies and contracts in accordance with their terms. This opinion is not specific to any particular policy or contract, nor does it address the suitability of a particular policy or contract for a specific purpose or purchaser. Ratings explanations can be found at www.standardandpoors.com.

Ratings as of May 2017. Ratings apply to Brighthouse Financial's operating companies' financial strength and claims paying ability and not the performance of any of its products. Operating entities collectively rated include Brighthouse Life Insurance Company, New England Life Insurance Company, and Brighthouse Life Insurance Company of NY. Note: Moody's and Fitch do not rate Brighthouse Life Insurance Company of NY.

This material lists the financial strength ratings of the Brighthouse Financial operating companies, as assessed by independent rating agencies. Ratings denote an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not an offer of any securities of any Brighthouse Financial company or any other company. Any offers and sales of securities of any Brighthouse Financial company will be made pursuant to an effective registration statement and an accompanying statutory prospectus in accordance with the Securities Act of 1933, as amended.

The information included herein regarding the rating agencies' opinions relating to Brighthouse Financial's operating companies are provided for your convenience only, with the understanding of the rating agencies. Brighthouse Financial's operating companies take no position on the criteria and methodologies employed by the rating agencies in arriving at their ratings or the conclusions of their analyses, and our providing this information should not be construed as an endorsement thereof.

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