



Life & Retirement

INDEX ANNUITY

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The Power Series of Index Annuities[®]

Interest crediting options and
features at a glance



Power Select Builder 8[®]

Issued by **American General Life Insurance Company (AGL)**, an AIG member company. Guarantees are backed by the claims-paying ability of AGL, not AIG. Not available in New York.

Power Select Builder 8 offers you the opportunity to

Accumulate more assets for retirement

In today's market environment, it's critical to find a retirement savings vehicle that combines strong growth potential with downside principal protection. The Power Select Builder 8 Index Annuity can help grow your retirement assets, while also guaranteeing that your principal will never decline due to market volatility!¹

Three ways to help grow your money

Diverse Index Interest Accounts

Offer growth potential through the power of index-based performance

10% Premium Enhancement

Gives an immediate boost to your contract value (State variations apply)

1-Year Fixed Account

Provides a guaranteed rate of interest for comfort and financial security

Earn interest based on your choice of five different indices

Equity market index



Multi-asset, risk-managed indices



Note: Index annuities are not a direct investment in the stock market. Interest earned will never be less than zero in flat or down markets. The S&P 500[®] is a price return index and does not include dividends.

The AB All Market Index and the ML Strategic Balanced Index have an embedded index cost that may reduce the amount of interest earned. Please see the back cover of this brochure, and the Owner Acknowledgment and Disclosure Statement, for details.

Understanding Power Select Builder 8 and The Power Series of Index Annuities

Power Select Builder 8 is part of The Power Series of Index Annuities and a fixed index annuity (FIA) that is issued by American General Life Insurance Company (AGL). FIAs are insurance contracts, not direct investments in the stock market or any particular index. In exchange for your money (premium), the FIA provides you with the opportunity to earn interest based on specific indices or a fixed rate. When you need income, AGL promises to make regular income payments through annuitization (a process that permanently converts your contract to retirement income for no cost).

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be appropriate for all individuals.

¹Principal may decline due to withdrawals and/or fees.

Choose the index interest accounts that help fit your accumulation needs

Each account may earn interest based partly on the performance of an index. Choose from indices that focus on one asset class to those that diversify across many. Interest earned varies depending on the performance potential of the index and the index interest account selected (see below and next page for more information).

| | | Index Interest Accounts | | | |
|---|--|--|-----------------------|--------------------------|----------------------------------|
| | | Index Term | Index Rate Cap | Participation (PAR) Rate | Enhanced (PAR) Rate ² |
| Equity market index | S&P 500® U.S. stock index composed of 500 leading stocks | Annual Point-to-Point | ✓ | ✓ | |
| | Multi-asset risk-managed indices | AB All Market Index® Adaptive index of global growth and global defensive markets | Annual Point-to-Point | | ✓ |
| 2-Year Point-to-Point | | | | ✓ | ✓ |
| Dimensional US Foundations Index Research-backed index of US stocks, fixed income and commodities | | Annual Point-to-Point | | ✓ | ✓ |
| | | 2-Year Point-to-Point | | ✓ | ✓ |
| ML Strategic Balanced Index® Hybrid index of stocks, bonds and cash | | 2-Year Point-to-Point | | ✓ | |
| PIMCO Global Optima Index® Dynamic index of global equity and U.S. fixed income markets | | Annual Point-to-Point | | ✓ | |
| | 2-Year Point-to-Point | | ✓ | | |
| Fixed Interest Account | | 1-Year Fixed Account that provides the comfort and security of a guaranteed rate. Rate is subject to change on contract anniversaries. | | | |

This chart is not intended to recommend any specific account(s). Consult your financial professional or agent to determine which account(s) are appropriate for your specific situation and risk tolerance. The S&P 500® is a price return index and does not include dividends. Assets are not directly invested in any indices or stocks, therefore your contract value will not decline due to market downturns. No interest is earned in flat or down markets. Principal may decline due to withdrawals and/or fees. Index interest accounts may not be available in all states.

²Available for an annual fee.

Benefit from the power of index-based performance

Depending on the index interest account you choose, your assets may grow with index interest calculated as follows:

- **First, interest is based on index performance over a 1- or 2-year period.** The index term is determined using the percentage change of the index from one contract anniversary (i.e., the date the annuity is purchased) to the contract anniversary 1 or 2 years later.
- **Next, interest is adjusted by index rate caps, participation rates and enhanced participation rates (EPR).** These contract provisions can limit or reduce the amount of interest earned. See examples below.

Understanding the index rate cap, participation rate and enhanced participation rate

| | What It Is | Hypothetical Example of How It Works |
|--|--|--|
| Index Rate Cap | Maximum percentage of index performance that can be credited as interest for an index term | $10\% > 5\% = 5\%$ Index Change Cap Interest Earned |
| Participation (PAR) Rate | Percentage of index performance used to calculate interest | $10\% \times 40\% = 4\%$ Index Change PAR Rate Interest Earned |
| Enhanced Participation (PAR) Rate | A higher PAR rate available in select accounts for a fee based on the account's value at the beginning of the term. Please see the annuity's index rate flyer for the current fee. | $10\% \times 110\% = 11\%$ Index Change EPR Interest Earned <i>You may but are not guaranteed to receive higher interest credits with EPR accounts. EPR account values will be reduced by annual fees.</i> |
| Enhanced Participation Rate (EPR) Level-Up Credit | A one-time automatic adjustment that may occur at the end of the withdrawal charge period. If the total EPR fees exceed the total interest earned in the annuity, the difference will be credited to your annuity at the end of the withdrawal charge period (see page 5 for withdrawal charge information). | $\$10,000 - \$9,000 = \$1,000$ Total EPR fees deducted Total interest credited in the annuity EPR Level-Up credit |

Earn a 10% premium enhancement for more growth potential

Power Select Builder 8 offers a 10% premium enhancement (state variations apply) or bonus on all premiums made in the first 30 days of the contract. This bonus is calculated as a percentage of your premium and is automatically allocated to the interest crediting options you select. Please note that there are events that will cause a recapture of this premium enhancement (i.e., a return of a portion of the bonus amount). See Premium Enhancement Recapture on page 5 for details.

Note: The rates above are for illustrative purposes only and do not represent the rates within your contract. The index rate caps, participation rates, and enhanced participation rates are set at contract issue and guaranteed not to change until the end of the index term (1 or 2 years). Please ask your agent for the current rates for each index interest account, as well as the interest rate for the fixed interest account. Index interest accounts may not be available in all states. Please see your financial professional or agent and the Owner Acknowledgment and Disclosure Statement for more information on the availability of these accounts. Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of the issuing insurance company. These circumstances and the special rules that govern how assets in a discontinued index interest account may be reallocated are outlined in the contract and the Owner Acknowledgment and Disclosure Statement. Please read them for more information as these rules may vary by contract and state.

Additional product information at a glance

| Features | Power Select Builder 8 Index Annuity |
|--|---|
| Access to Your Money in Times of Need or Illness | Withdrawal charges and Market Value Adjustments (see below) may be waived if you are diagnosed with a terminal illness, have extended care needs, or are confined to a nursing home or an assisted living facility. Restrictions and limitations apply. May not be available in all states. |
| Beneficiary Protection | Death benefit proceeds can pass directly to your designated beneficiary without probate. Your beneficiary will receive the greater of your contract value, including applicable interest, or the Minimum Withdrawal Value (see below) upon death, avoiding the potential delays and costs of probate. |
| Cash Surrender Value | If you fully surrender your annuity, you will receive the greater of the contract value (adjusted for any MVA and withdrawal charge) or the Minimum Withdrawal Value. |
| Enhanced Income Benefit (Confinement Rider) | Not available |
| Free Withdrawals | After the first contract year, you can withdraw up to 5% of your contract value (based on your prior anniversary value) without incurring any company-imposed charges (see Withdrawal Charge below). |
| Issue Age | 18-80 |
| Guaranteed Living Benefit Riders | Not available. Lifetime income is available through annuitization options. |
| Market Value Adjustment (MVA) | Withdrawals in excess of the Free Withdrawal amount or amounts annuitized during the first 8 years are subject to an MVA. This adjustment may either increase or decrease the amount you receive, and is determined by a formula in the contract that reflects changes in the yield of an external index since the contract was issued. May not apply in all states. |
| Minimum Withdrawal Value | Upon full surrender, payment of death benefit or annuitization, you will never receive less than 87.5% of your premium, less withdrawals (excluding any withdrawal charge and MVA), growing at an annual rate as specified in your contract. State variations apply. |
| Premium Enhancement | 10% on all premiums paid in the first 30 days after contract issue (state variations apply) |
| Premium Enhancement Recapture | If you pass away, annuitize, fully surrender your contract or take withdrawals greater than the Free Withdrawal amount before the full premium enhancement is locked into your contract value, AGI will recapture all or a portion of your premium enhancement. The recapture amount will be applied on a pro-rata basis, meaning that your premium enhancement will be reduced by the same percentage that the withdrawal in excess of the Free Withdrawal amount reduced the annuity's contract value. The premium enhancement recapture schedule declines over 8 years, as follows: 80-70-60-50-40-30-20-10-0% |
| Withdrawal Charge | Withdrawals in excess of the Free Withdrawal amount are subject to withdrawal charges that decline over 8 years, as follows: 8-8-7-6-5-4-3-2-0% |

Please see your financial professional or agent and refer to the Owner Acknowledgment and Disclosure Statement for more information about the Power Select Builder 8 Index Annuity.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Please consult a tax advisor regarding your specific situation.

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